

Company Overview

About Sageworks, Inc.

Sageworks is a financial information company that provides financial analysis and risk management applications to thousands of accounting firms and financial institutions in the U.S. and internationally. Sageworks' broad and expandable technologies allow for rapid financial analysis and interpretation as well as the aggregation of financial data on privately held companies. Sageworks uses artificial intelligence (AI) to generate nearly all of its reports and analytics.

ProfitCents

The ProfitCents application suite is used by accounting firms and other financial professionals throughout the United States, Canada, and the United Kingdom. These firms use ProfitCents to convert hard-to-understand financial statement numbers into plain language in order to help their clients better understand their financial information. Additionally, firms use ProfitCents to perform sophisticated financial analysis, including financial projections and analytical procedures. Finally, ProfitCents users benefit from Sageworks' in-depth private company financial data, which they use for benchmarking their clients to industry peers.

Database of Private Company Financial Data

Sageworks aggregates private company financial statements anonymously from the accounting firms and banks using ProfitCents and Sageworks Analyst. Approximately 1,000 financial statements are added to the database on a daily basis. For analysis and peer benchmarking, the data is segmented and can be queried by 1,200 NAICS industry codes, 70 financial metrics, company size, and geographic location. This data is the most accurate and credible data available on the performance of privately held companies.

Probability of Default Model

Through analyzing the historical default behavior of small business loans and the financial characteristics of both the businesses and their owners prior to default, Sageworks has developed a statistically-valid predictive probability of default model to help financial institutions quantify and standardize their credit risk assessments, companies to perform risk exposure due diligence on vendors and customers, and private businesses to evaluate their own creditworthiness. Sageworks is the first in the industry to develop a model that incorporates both the financial characteristics of businesses and their owners.

Credit Analysis and Portfolio Management Suite

The Sageworks credit analysis and portfolio management suite is used by bankers and credit analysts to assess and manage risk in their loan portfolios. The suite includes solutions for:

- Global cash flow analysis
- Consistent risk rating of portfolio loans
- Loan administration and portfolio monitoring
- Whole-portfolio stress testing
- ALLL calculations and management

